



2017 Diocesan Convention - Budget Overview

Presented by:

Dwight Babcock, Diocesan Administrator

Michel Nicrosi, Treasurer

2016:

- **How'd we do?**
- **Expenses & Income**

2017:

- **Building the Budget**
- **Our Endowment**
- **Our Pledging**
- **What's New in 2017**

2016 Commission on Finance Members

Michel Nicrosi (Chair / Treasurer)
Mikkel Leland
The Rev. Glenn Rohrer
The Rev. Cindy Howard

The Rev. John Riggan
Jim Gambill
Cecil Gardner
Billy Seifert

2016:

- **How'd we do?**
- **Expenses & Income**

2016 Budget Re-cap

<u>2016 Budget:</u>	<u>\$1,271,061</u>
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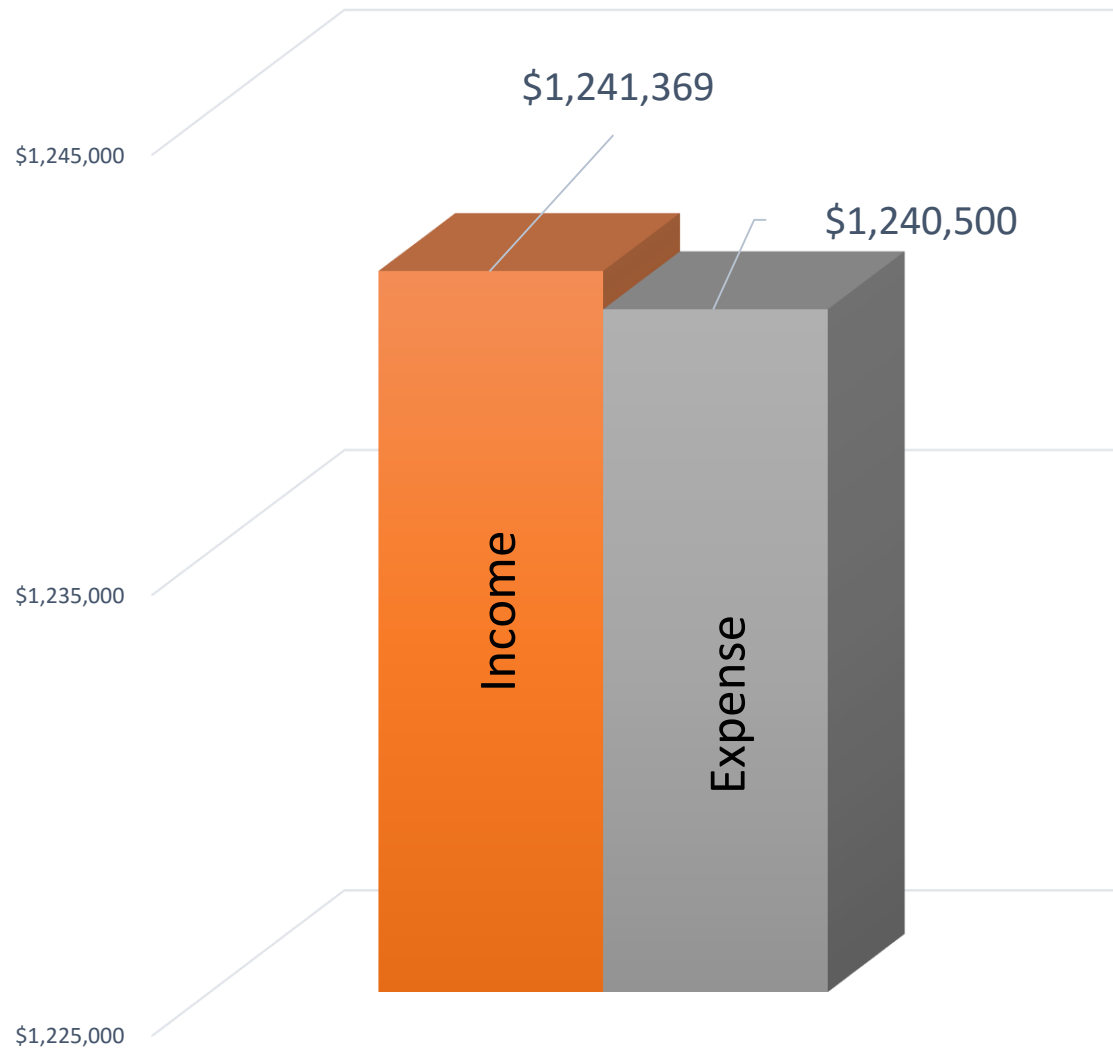
2016 Total Income:	\$1,241,369
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2016 Total Expenses:	\$1,240,500
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Surplus (Deficit):	<u>\$940</u>
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Diocese of Central Gulf Coast - 2017 Convention

2016 Diocesan Income/Expenses



Why a \$940 surplus?

- Congregational giving was short this year by **(\$21,580)** and misc. income reduced by **(\$8,040)**...
- ... But the Diocese managed expenses for **\$30,560** in savings

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2016 Diocesan Income/Expense

Source	Budgeted	Actual	Difference
Congregational Pledges	\$1,089,990	\$1,068,409	(\$21,580)
Funds / Other Income	\$181,000	\$172,960	(\$8,040)
Total All Income	\$1,270,990	\$1,241,369	(\$29,620)
Total All Expenses	\$1,271,061	\$1,240,500	\$30,560
Surplus (Deficit)	\$71.32*	<u>\$940</u>	

* \$71.32 difference is due to pledge modification after approved budget

2017

- **Building the Budget**
- **Our Endowment**
- **Our Pledging**
- **What's New**

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1. Commission on
Finance (Jan 24)

2. Standing
Committee (Feb 7)

3. Convention
(Feb 23)

5 Pre-Convention Meeting with Delegates

Congregational Pledges
Increase 3-5%

Endowment Fund
Utilization Decrease 3-5%

Overall Budget
Increase 1-3%

Pledges



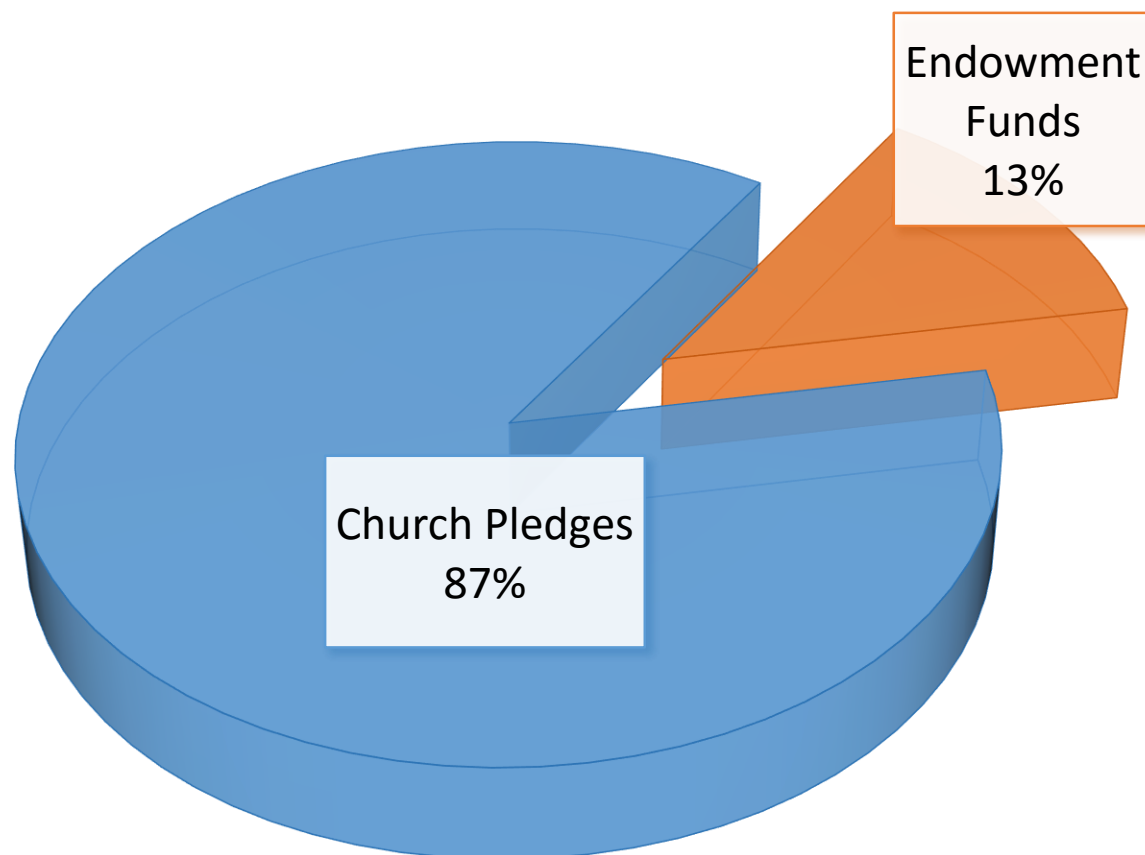
Fund Income



2017 Budget

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2017: DIOCESAN BUDGET



Pledges:
\$1.135 4.2%



Fund Income:
\$171K (-1.4%)



2017 Budget Est.:
\$1.322 +4%

2017 Projected Income from Pledges

	as of 01/24/2016
2017 Committed Pledges to Date	\$ 1,109,373 (97%)
2017 Non-Committed Estimate	\$ 29,770 (3%)
Total Pledge Estimate for 2017	\$1,139,143
Projected % Change from 2016	+4.3%

✓ Good news: this is second year in a row where we project an increase in pledge support!

2017 Congregation Pledges – to date

Total Pledging Congregations	61	
Congregations – No Pledge Received	8	
Congregations – Pledges Received	53	
With Increased Pledged	29	55%
No Change in Pledge	9	17%
With Decreased Pledge	15	28%

- **Of pledges received, over half have increased their pledge support. Thank you!!**

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The Episcopal Church Requested Pledge:

18%

Diocesan Pledge Request:

10%

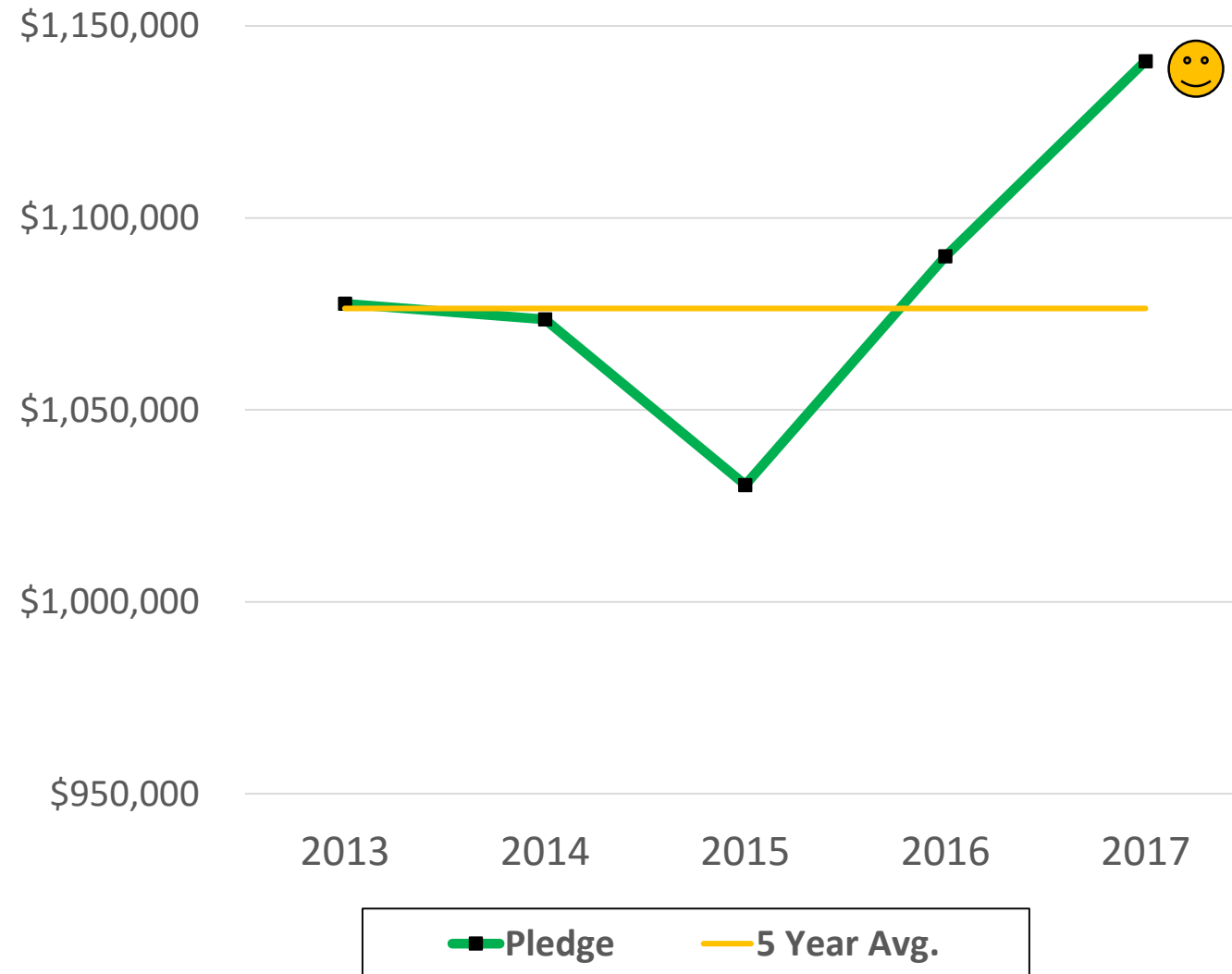
5 Year Avg. Pledge to the Diocese:

7.7%

2017 Avg. Pledge to Diocese

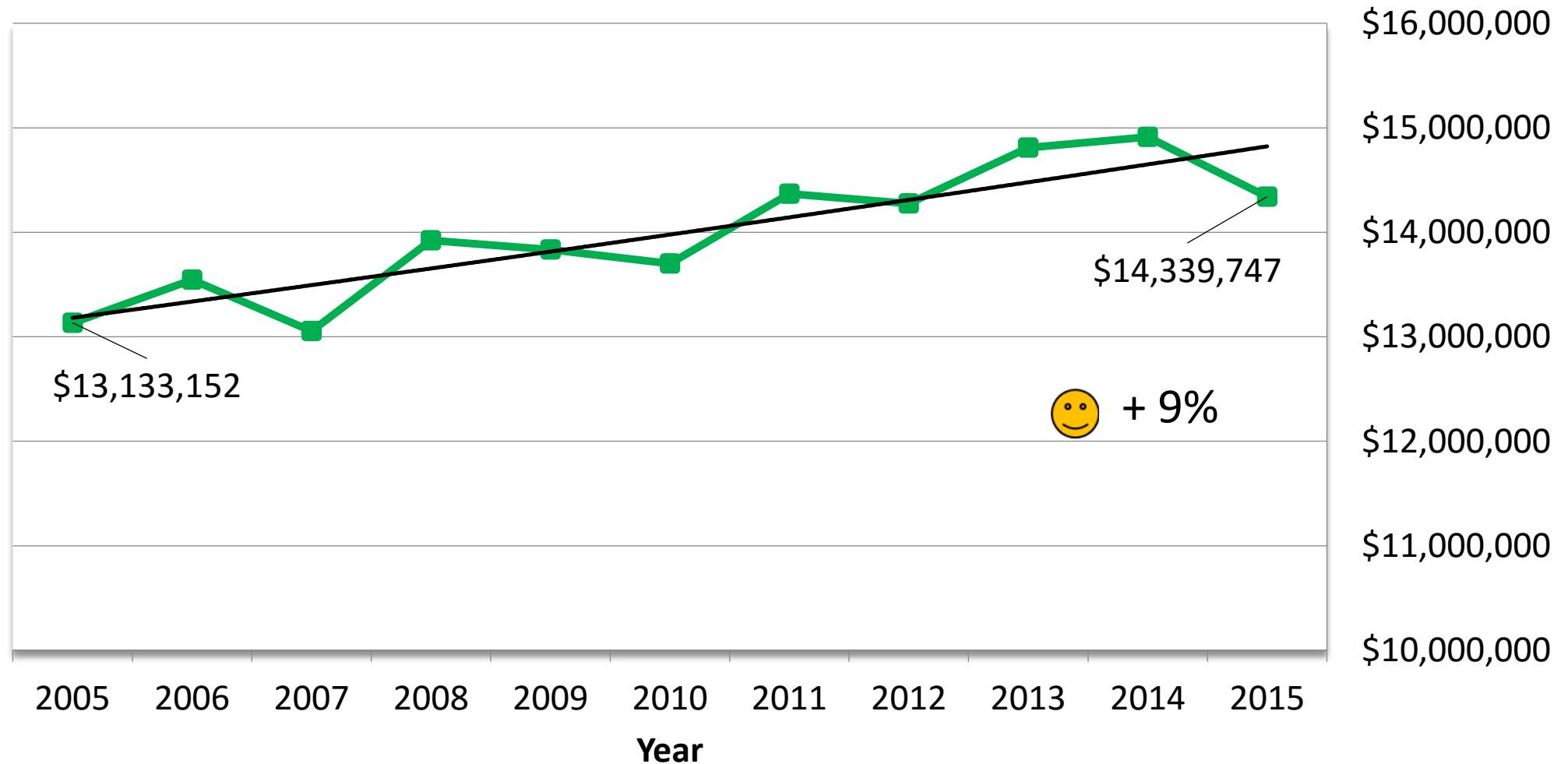
8.4%

% Pledge to Diocese (2017 / 5 yr Avg.)

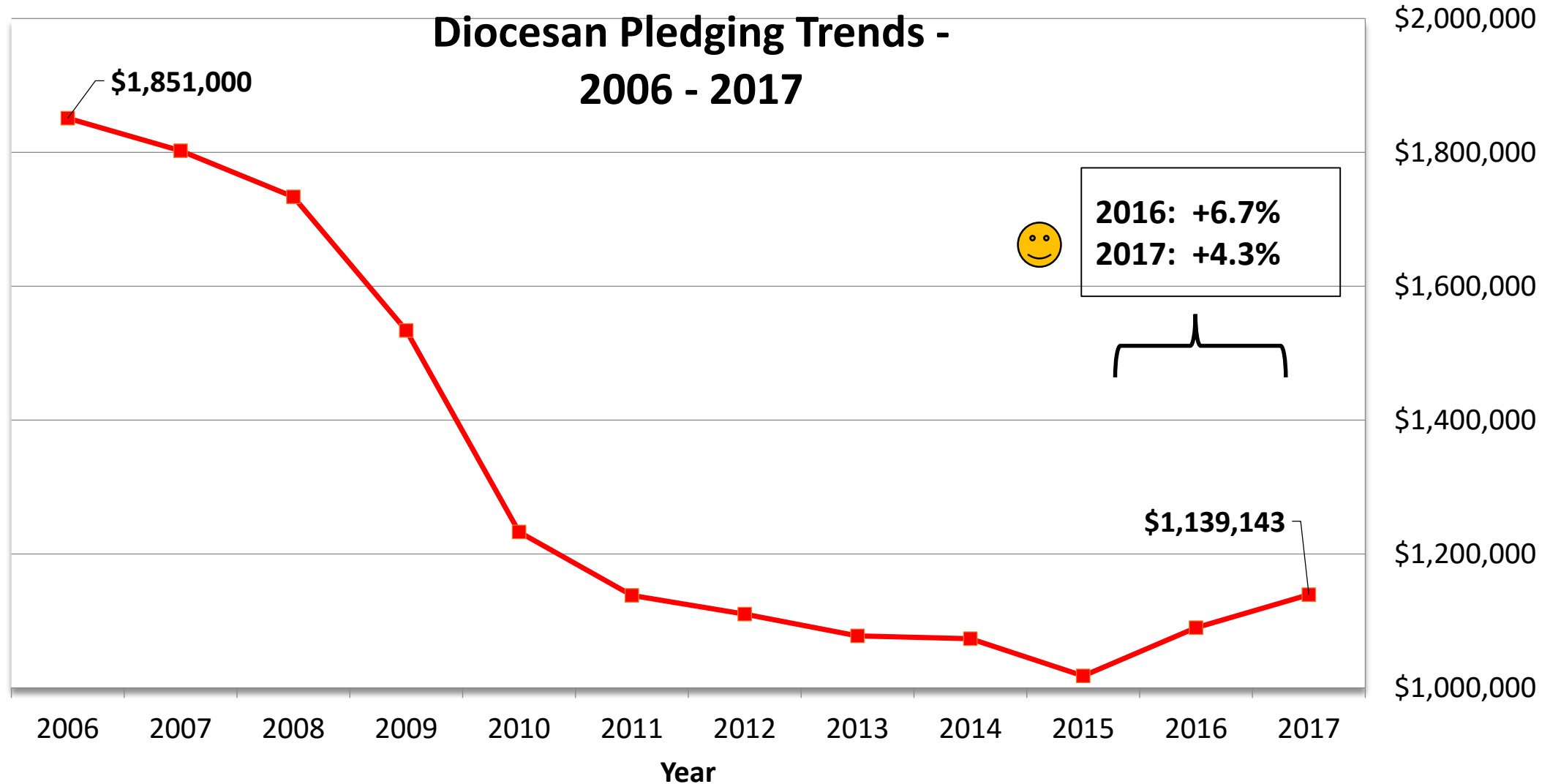


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Total Annual Plate/Pledge to our Churches Diocese of the Central Gulf Coast



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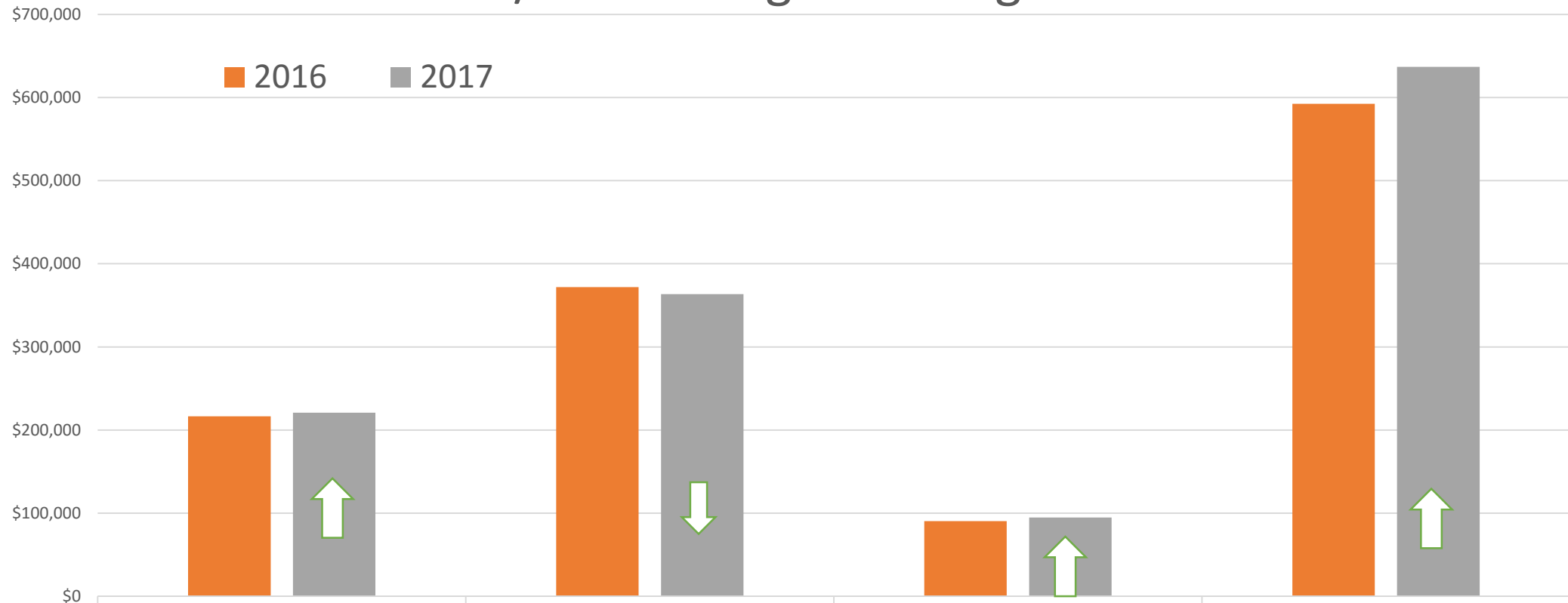
Diocesan Endowment Fund - Snapshot	
Permanently Restricted Funds to be held in perpetuity, with only income to be spent for the intended purposes	\$1,418,596
Temporarily Restricted - Funds restricted by the donor as to how they are spent (eg. Quigley Fund, Duval Cursillo Fund)	\$1,582,591
Board Designated Funds Managed by Finance Committee at direction of Standing Committee (Congregational Loan Fund; Office – Major Maintenance)	1,057,053
Amounts Held for Others (eg. congregation endowments, scholarships)	\$1,502,824
Operating Funds – funds not spent annually (eg. General Convention)	\$60,050

2017 Budget Categories...

<i>Discernment</i>	Pursuing God's unique call to life and ministry (communities in transition, vitality of worshipping communities, etc.)
<i>Discipleship</i>	Transforming people from members into disciples (formational resources for all ages: programs, events, etc.)
<i>Development</i>	Extending our mission beyond the status quo (stewardship, development, revitalization, creative solutions)
<i>Administration</i>	Staff salaries, health insurance, diocesan travel, audit, office and building expenses

Diocese of Central Gulf Coast - 2017 Convention

2016 / 2017 Budget – Categories



	Discernment	Discipleship	Development	Administrative / Office
2016	\$216,549	\$371,800	\$90,363	\$592,349
2017	\$220,950	\$363,575	\$94,634	\$636,872

What's New for 2017...

DISCERNMENT	
West Florida Missions Program	\$ 16,250
Young Adult Program Grant	\$ 8,000
Sharing Faith Dinner	\$ 1,500

What's New for 2017...

DISCIPLESHIP	
Beckwith Program Director Grant	\$ 15,000
Spiritual Direction Program	\$ 7,000
Discipleship Day	\$ 5,000
School for Ministry	\$ 15,000
Canon for Discipleship	\$ 13,275
Racial Conversation Workshop	\$ 3,300

What's New for 2017...

DEVELOPMENT	
Clergy Preaching / Study Day	\$ 1,000
Spring Clergy Conference	\$ 2,500 (net)
Communications Workshop	\$ 2,500
Convention Magazine	\$ 2,500
ADMINISTRATIVE / OFFICE	
Communications Missioner	\$6,000 (net)
Office Admin (PT)	\$12,500

More work to be done on 2017...

- *Discernment:* *Great interest in Spiritual Direction!*
- *Discipleship:* *School for Ministry - Getting ready for a September rollout!*
- *Development:* *Expand programming for congregational development and set the groundwork to support a Canon for Development*

Questions....?